

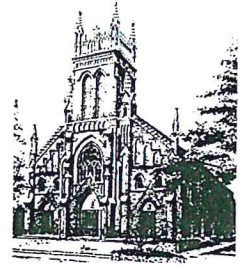


A Eucharistic Community Since 1728

ST. MARY OF FALSE RIVER

ST. FRANCIS CHAPEL • POINTE COUPÉE

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Church Office 225-638-9665 • FAX 225-638-6346



August 3, 2020

Dear Parishioners,

On the reverse side of this form is our financial report for July 1, 2019 through June 30, 2020. **Our General Operating Income and Expenses reflect an overall surplus even though we were mandated to close our churches from March 16 – May 15, 2020 due to the Covid-19 pandemic.** Many of you continued to support the church with your financial gifts. Compared to last fiscal year we only had a 15% decrease in Stewardship contributions during the three months that our churches were closed and a 2% increase in the total General Receipts for the fiscal year. That's amazing! Thank you!

I am very happy to announce that as of May 12, 2020 our loan with the diocese for restoration of St. Mary Church was paid off! Also, we were able to **reimburse our Parish Savings** for all the preliminary expenses incurred prior to the restoration project totaling **\$157,407**. As of June 30, 2020, **we have collected 93% of the pledges totaling \$1,579,039.**

I am sincerely grateful to all of you who paid out your pledge and those who are still sending donations. Your continued donations enabled us to replace the roof on the Parish Office and Adoration Chapel without dipping into our savings or asking you for donations.

Our Parish Hall renovation project began in October 2019 and was put on hold due to Covid-19. A few things we were able to accomplish were: paint interior, install acoustical ceiling panels, replace light fixtures, and strip/wax floors (\$43,572). We still have the kitchen and storage areas left to do, which is the biggest job. The remaining work will cost between \$80-100K. The funds collected from 2019 *iGiveCatholic* \$36,456 and to the KC's for kitchen appliances/equipment \$8,300 will be used toward that expense. Your continued donations to Capital Campaign and/or Building Fund will greatly help defray the cost of this project and other ongoing and planned facility upgrades such as **St. Francis Chapel** foundation issues, garage, rectory and ground improvements.

Peace & Blessings,

Fr. Pat Broussard
Pastor

Balance in all accounts

	7-1-2019	6-30-2020
General Operating Funds	\$124,108	\$398,257
Building Fund	142,903	144,700
Maintenance Savings	32,142	48,522 <i>HVAC Reserve \$14,620</i>
Parish Savings Fund	154,601	254,334
Cemetery Operating Sav.	23,720	24,897
Mausoleum Operating Sav.	58,412	62,796